

**STANDARDIZED FUND ACCOUNTING REPORT**

for

SEC v. Hill, et al. - Cash Basis

Receivership; Civil Court Docket No. 6:23-CV-00321

Reporting Period 04/01/2024 to 06/30/2024

		Detail	Subtotal - Prior Qs	Grand Total
Line 1	Beginning Balance (As of 06/30/03/2023)	65,880,834.60	67,503,716.00	67,503,716.00
Line 2	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	0.00	47,959.84	47,959.84
Line 3	Cash and Securities		67,503,716.00	67,503,716.00
Line 4	Interest/Dividend Income	36,410.81	961,306.02	997,716.83
Line 5	Business Asset Liquidation	57,124.07	152,081.00	209,205.07
Line 6	Personal Asset Liquidation	1,201,778.78	1,201,778.78	1,201,778.78
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1 – 8):	67,176,148.26	69,866,841.64	69,960,376.52
Line 9	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	0.00	1,380,000.00	1,380,000.00
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals *	181,399.44	660,165.65	841,565.09
Line 10b	Business Asset Expenses *	166,537.31	669,032.81	835,570.12
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	0.00	75,029.80	75,029.80
	Total Disbursements for Receivership Operations	347,936.75	1,404,228.26	1,752,165.01
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses	0.00	0.00	0.00
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses:			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund	0.00	0.00	0.00
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):	347,936.75	2,784,228.26	3,132,165.01
Line 13	Ending Balance (As of 06/30/2024):	66,828,211.51	67,082,613.38	66,828,211.51
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents (including publicly traded securities)	66,828,211.51	67,082,613.38	66,828,211.51
Line 14b	Investments (Shelly - see also Hill's claimed investments, not included)	5,637,210.76	7,091,394.52	5,637,210.76
Line 14c	Other Assets or Uncleared Funds (CETA equipment under review)			
	Total Ending Balance of Fund – Net Assets	72,465,422.27	74,174,007.90	72,465,422.27

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OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15a	Disbursements for Plan Administration Expenses Not Paid by the Fund			
	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<i>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</i>			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses/CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<i>Total Disbursements to Court/Other Not Paid by the Fund</i>			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	<i># of Claims Received This Reporting Period</i>	0		0
Line 18b	<i># of Claims Received Since Inception of Fund</i>	814		814
Line 19	No. of Claimants/Investors:			
Line 19a	<i># of Claimants/Investors Paid This Reporting Period</i>	0		0
Line 19b	<i># of Claimants/Investors Paid Since Inception of Fund</i>	25		25

Receiver Albert C. Black, III

By: \_\_\_\_\_  
Dennis Roossien  
Counsel for Receiver  
March 11, 2024 [Amended]

\*Amended - business/prof'l expense alloc'n &amp; subttl. prior period